

Site Selection magazine ranks Ohio No. 4 in best places to do business



LATEST NEWS

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Magazine: Ohio, Ky. are pro-business

Ohio is ranked in the top five states for best places to do business, according to a new list by *Site Selection* magazine. Kentucky was ranked in the top 10.

The annual business climate rankings are determined by performance of the state in new and expanded business facility activity and by a survey of corporate site-seekers across the country. Performance and survey results are weighted equally, at 50 percent each.

The magazine pushed Ohio's ranking back up to No. 4 after the state dropped to No. 8 in last year's ranking. Kentucky ranked No. 9.

Rankings are based on pro-business measures taken by the state, capital investment, recent business expansion activity, and a survey of corporate executives who were asked to rank the Top 10 states based on ease of doing business, business costs and related factors. Ohio ranked No. 14 on the executive poll.

Top honors went to North Carolina this year, which took back its No. 1 ranking after Texas interrupted its three-year streak in 2004. Texas follows North Carolina at No. 2, and Georgia takes No. 3.

Site Selection's listing flies in the face of a study released in October from the Small Business & Entrepreneurship Council, which found Ohio was unfriendly to small businesses. The Washington, D.C.-based council ranked Ohio No. 40 among the states on its Small Business Survival Index, unchanged from 2004.